Estate of Chemetco, Inc.

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November 10, 2011

Erin Rednour State Project Coordinator Illinois EPA RPMS/BOL 1021 North Grand Avenue East Springfield, IL 62794-9276 James L. Morgan Assistant Attorney General Environmental Bureau 500 Second Street Springfield, IL 62706

Re: Monthly Status Report (November, 2011)
Interim Order (Civil Case No.00-cv-670-DRH-DGW
00-cv-670-DRH (consolidated))

Dear Mrs. Rednour and Mr. Morgan:

As requested in the joint motion to extend the Interim Order, this letter documents the progress by the Bankruptcy Estate of Chemetco, Inc. ("Estate") during the month of October under the approved work plans; (Demolition Work Plan, Scrap Metal Work Plan, Copper Furnace Cleanup Solids, Scrubber Sludge Work Plan, etc) as indicated in the Extended Interim Order.

Demolition Work Plan

Demolition of the Foundry building continues, the following materials were generated and sold for recycling during the month of September.

- 103 containers of scrap metal (~1159 tons) from the demolition of the foundry building were loaded and shipped to Grossman Steel out of St. Louis.
- 2 containers of Stainless Steel (~43.6 tons) from the AAF area was loaded and shipped to Hi-lite international out of California.
- 2 containers of aluminum scrap metal (~3.5 tons) from the demolition of the foundry building wer3 loaded and shipped to Didion Orf out of St. Louis.
- 1 container of copper wire (~3.5 tons) from the demolition of the foundry building were loaded and shipped to Interco Trading Company out of Illinois.

Scrap Metal Work Plan

The Estate of Chemetco did not generate nor gathered any scrap metal that could be used for recycling during the month of October.

Scrubber Sludge Work Plan

Loading of the Scrubber Sludge mixed with fines began on October 28, 2011. Fred Weber Company is performing the loading of Scrubber Sludge material into 1 Metric Ton Supersacks. The bags are then loaded in 20 ft steel sealed containers and shipped internationally to China.

• 13 containers of Scrubber Sludge mixed with fines (~261 Metric Tons) were loaded and shipped internationally and sold to California Metals & Alloys Corp.

Scheduled Action Items for Next Month

Demolition Work Plan Activities.

AIS will continue with the demolition of the Foundry Building, some cleanup of the AAF area, ad prepping for the upcoming demolition of the Bag house unit. Both activities will generate additional scrap metal. AIS expect to continue cutting and preparing the scrap metal and sold for recycling. Demolition activities are estimated to be approximately 70-80 % complete.

Other Work Plan Activities

Scrubber Sludge

The Estate and Paradigm plan to continue loading the material during the month of November.

Copper Furnace Cleanup Solids

The Estate plans to collect an Assay sample from accumulated Copper Furnace Cleanup Solids (CFCS) that is currently located in the northwest corner area of the Foundry Building. The assay analytical sample results will be used to sell the material to interested buyers. The Estate has sold CFCS in the past to Aurubis, and/or will be probably sold to China.

Scrap Metals

The Estate does not anticipate selling additional scrap metal not associated with demolition activities during the upcoming month. The Estate estimates that approximately 70-80% of scrap metal has been sold for recycling.

Furnaces Removal Work Plan

Talks have resumed between Metallo and the Estate of Chemetco regarding the purchasing of the three-TBRC metal furnaces located in the foundry building. The Estate may begin revising and/or updating the existing Work Plan for the removal of the furnaces.

The next monthly progress report is due by the 10th of December. It should also be noted that as required by paragraph 34 of Section X. REPORTING REQUIREMENTS of the Interim Order, a quarterly progress report is also being submitted to IEPA and USEPA. If you have any questions, please do not hesitate to contact me at my office, 618/254-4381 x372 or by cell phone at 314-348-8211.

Sincerely

ESTATE OF CHEMETCO, INC.

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Jorge Y. Garcia PG

EH&S Manager

CC: Michelle Kerr, USEPA Region 5 Superfund Chris Cahnovsky, Regional Mgr, IEPA-Collinsville Office Donald Samson, Trustee Elliott Stegin, IAD/Paradigm Penni Livingston, Livingston Law Firm